

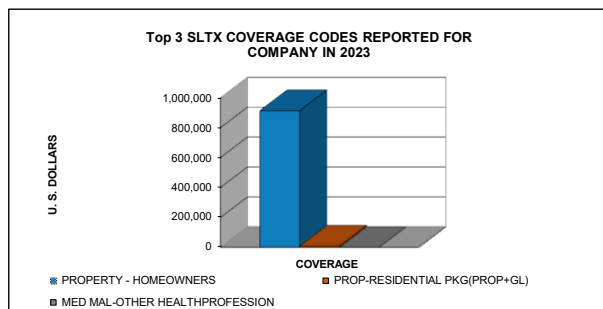
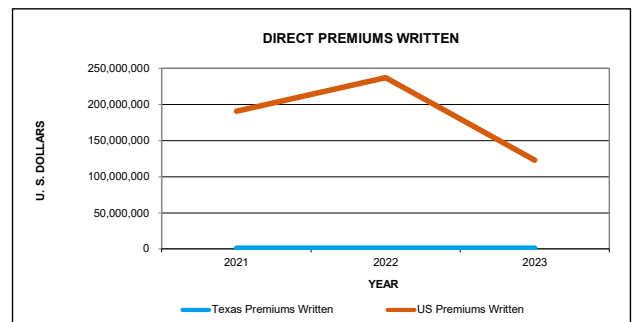
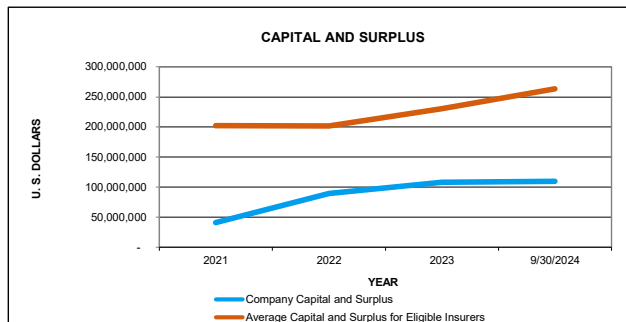
North Light Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	8012906695	NAIC #:	13167	AMB #:	013927

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Mar-09	Domicile Illinois	A+ Superior Aug-24	Insurance Group National General Companies
Incorporation Date	24-Mar-08	Main Administrative Office 3100 Sanders Road, Suite 201 Northbrook, IL, US 60062-7154		Parent Company The Allstate Corporation
Commenced Business	26-Oct-08			Parent Domicile Delaware

	9/30/2024	2023	2022	2021
Capital & Surplus	109,603,000	108,400,000	89,732,000	41,205,000
Underwriting Gain (Loss)	19,754,000	18,063,000	23,387,000	20,862,000
Net Income After Tax	19,290,000	18,175,000	18,414,000	18,318,000
Cash Flow from Operations		27,294,000	47,395,000	23,955,000
Gross Premium		122,887,000	237,410,000	190,822,000
Net Premium	76,555,000	75,257,000	79,173,000	60,120,000
Direct Premium Total	108,641,000	122,886,000	237,409,000	190,823,000
Direct Premium in Texas (Schedule T)		896,000	1,032,000	964,000
% of Direct Premium in Texas		1%	0%	1%
Texas' Rank in writings (Schedule T)		9	9	11
SLTX Premium Processed		922,807	1,087,105	955,285
Rank among all Texas S/L Insurers		224	208	191
Combined Ratio		73%	64%	57%
IRIS Ratios Outside Usual Range		0	2	4

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
113.00%	69.00%	-5.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	55.00%	3.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
21.00%	21.00%	52.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
17.00%	-3.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	-7.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Homeowners Mult Peril	\$ 830,000.00
2 Comm Mult Peril(Non-Liability)	\$ 47,000.00
3 Comm Mult Peril(Liab)	\$ 12,000.00
4 Inland Marine	\$ 6,000.00
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Homeowners Mult Peril	\$ 252,000.00
2 Comm Auto Phys Damage	\$ 2,000.00
	\$ -